

February 16, 1967

The Honorable Albert Huber, Chief
Branch of Credit and Financing
Bureau of Indian Affairs
Department of the Interior
Washington, D. C. 20242

Dear Mr. Huber:

Thank you very much for sending me a copy of the Bureau's
Annual Credit Report. I appreciate having the opportunity
to review this study.

My very best wishes.

Sincerely,

CARL ALBERT, M. C.
Third District, Oklahoma

CA/hn



IN REPLY REFER TO:

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF INDIAN AFFAIRS
WASHINGTON, D.C. 20242

183-39465-

Hon. Carl Albert
House of Representatives
Washington, D. C. 20515

Dear Mr. Albert:

Enclosed is a copy of our Annual Credit Report as of June 30,
1966, which we hope you will find of interest.

Sincerely yours,

Chief, Branch of
Credit and Financing

Enclosure

Albert Huber

UNITED STATES DEPARTMENT OF THE INTERIOR
BUREAU OF INDIAN AFFAIRS
Division of Economic Development

Financing Indian Development



Annual Credit Report

Branch of Credit and Financing

1966



STEWART L. UDALL, SECRETARY OF THE INTERIOR
ROBERT L. BENNETT, COMMISSIONER OF INDIAN AFFAIRS

ANNUAL CREDIT REPORT

June 30, 1966

Table of Contents

	<u>Page</u>
Credit Report-Financing Indian Development.	1
1966 Operations	2
Financing by Customary Lenders	3
Financing with Tribal Funds	5
Revolving Fund for Loans.	6
Comparative Financial Statement.	8
Summary of Transactions	9
Surplus	9
Interest	10
Inadequate Funds	10
Pending Legislation	12
Loans for Expert Assistance	12
Use made of Funds Loaned and Invested	13
Special Report, Juneau Area.	14
Total Indian Financing - Comparative Record.	15
Illustrations.	16
Appendix	27
Authorization and Appropriations.	28
Table 1 Estimated Financing of Indians by Customary Institutions (Calendar Years).	30
2 Estimated Financing of Indians by Customary Institutions (Calendar Years).	31
3 Loans for which Mortgages on Trust Land were given as Security (Calendar Years).	32
4 Loans for which Mortgages on Trust land were given as Security (Cumulative - Ten Year Record).	32
5 Funds of Indian Organizations.	32
6 Appropriations and Administrative Expenses.	33
7 Oklahoma and Navajo-Hopi Reserves.	33
8 Comparative Cash Statement by Years.	34
9 Commitments and Advances by the United States.	34
10 Principal and Interest Payments to United States.	35
11 Repayment Record by Areas (Loans by United States).	36
12 Scheduled Repayments of Loans to United States.	36
13 Provision for Losses by Area (Loans by United States).	36
14 Interest Rates.	37
15 Cash Balances of Organizations Available for Continuance of Credit Operations.	38
16 Livestock Loans.	38
17 Summary Status of Revolving Fund for Loans.	39

Table 18	Summary of Status of Loans by Organizations and Loans to Individuals and Cooperatives by United States - Five Year Record.	40
19	Reimbursable Loans in Process of Liquidation (Ten Year Comparative Record).	40
20	Loans by Indian Organizations and Loans to Individual Indians and Cooperatives by the United States, by Areas.	41
21	Summary of Total Loans and Advances by Organizations and Loans to Individuals and Cooperatives by the United States (Cumulative) Ten Year Record.	42
22	Tribal Enterprises.	43
23	Loans to Cooperatives (Cumulative) Ten Year Record.	44
24	Loans to Individuals (Cumulative) Ten Year Record.	45
25	Loans to Individuals (By Years) ten Year Record.	45
26	Loans to Individuals by Areas.	46
27	Repayment Record - Principal Loans to Individuals (Cumulative) Ten Year Record.	47
28	Summary - Percentages Repayment Record, Loans to Individuals.	48
29	Payment of Interest - Ten Year Record Loans to Individuals (Cumulative).	48
30	Educational Loans.	49
31	Purposes for which Loans to Individuals were made (Cumulative - Dollars).	50
32	Purposes of Loans to Individuals by Years and Percentages.	50
33	Number of Loans to Individuals by Size (Cumulative).	51
34	Size of Loans to Individuals by Years and Percentages.	51
35	Amount of Loans to Individuals by Size (Cumulative).	51
36	Loans to Individuals by Degree of Blood (Cumulative).	52
37	Loans to Individuals by Degree of Blood (Years and Percentages).	52
38	Livestock Loans Repayable "in kind" to Indian Organizations.	52
39	Total Financing Record.	53
40	Summary of Financing through Bureau Comparative Record.	53
41	1966 Volume by Areas.	53
42	Use Made of Funds Loaned and Advanced.	54
43	Summary Feasibility Studies.	55

TABLE 43
Summary
Feasibility Studies

Fiscal Year	Economic Development Administration*		Bureau of Indian Affairs		Corps of Engineers		Studies Completed	Studies Underway	Total
	No. Studies	Cost	No. Studies	Cost	No. Studies	Cost			
1962	19	\$718,343	1	\$34,800			20	-	20
1963	2	27,000	41	538,353	1	\$32,500	44	-	44
1964	11	297,935	12	115,069			23	-	23
1965	4	60,378	16	151,847			18	2	20
1966	1	38,000	2	5,500			1	2	3
Total	37	\$1,141,656	72	\$845,569	1	\$32,500	106	4	110

For the years 1962 through 1965 financed by the Area Redevelopment Administration.

Totals

No. studies initiated	110
No. studies completed	106
No. studies underway	4