## IN THE HOUSE OF REPRESENTATIVES

**SEPTEMBER 6, 1945** 

Mr. Schwabe of Oklahoma introduced the following bill; which was referred to the Committee on Ways and Means

## A BILL

To make the provisions of the Internal Revenue Code granting percentage depletion with respect to fluorspar permanent.

- Be it enacted by the Senate and House of Representa-1
- tives of the United States of America in Congress assembled,
- That the first sentence of section 124 (e) of the Revenue 3
- Act of 1943 (terminating percentage depletion for certain 4
- minerals) is amended to read as follows: "The amendments 5
- made by subsections (a) and (b) (except as they relate to 6
- 7 potash), and the amendments made to section 114 of the
- Internal Revenue Code by section 145 of the Revenue 8
- 9 Act of 1942 (except as they relate to fluorspar), shall not
- apply with respect to any taxable year beginning on or after 10
- 11 the date of the termination of hostilities in the present war."

79TH CONGRESS 1ST SESSION

H. R. 3963

To make the provisions of the Internal Revenue Code granting percentage depletion with respect to fluorspar permanent.

By Mr. SCHWABE of Oklahoma

Referred to the Committee on Ways and Means

**SEPTEMBER 6, 1945** 

1.400