

SCHWABE COLL

August 30, 1945

Mr. Sidney H. Davis
c/o Ozark Chemical Company
Mid-Continent Building
Tulsa, Oklahoma

Dear Sir:

Relative to your suggestion of a permanent fifteen percent depletion allowance in income tax rates for those engaged in producing Fluorspar, I forwarded your letter on this subject, together with my comments to my secretary in Washington with instructions that she contact the Legislative Counsel for Congress and get them to work on the preparation of the proposed bill which I would like to introduce in Congress in line with your suggestion.

I am this morning in receipt of a letter from my secretary in which she states that the Legislative Counsel is preparing an appropriate bill and promises that it will be ready for me to introduce immediately after the reconvening of Congress.

This is merely to bring you up to date on this subject, and I shall be pleased to advise you from time to time as the matter progresses. I am inclined to think that perhaps it will be well for you or others interested in this type of production to appear before the committee to which my measure will be assigned for hearing, and offer evidence in support of the proposed measure. I shall be happy to arrange for this as nearly as possible to suit your convenience and give you ample notice.

GBS:S

Very truly yours,

George B. Schwabe, M. C.

MEMORANDUM

August 27, 1945

15% DEPLETION FOR FLUORSPAR - S. H. DAVIS,
VICE PRESIDENT, OZARK CHEMICAL COMPANY

Dear Mr. Schwabe:

The Legislative Counsel is preparing appropriate bill, and promises that it will be ready for you to introduce immediately after the reconvening of Congress. I thought you might like to have this information for your constituent while you are still there.

Sincerely,

Louis Warren

Secretary.