SCHWABE COLL

October 18, 1945

Mr. C. O. Anderson Ozark Chemical Company Tulsa, Oklahoma

Dear Mr. Anderson:

I have just received your letter of the 15th instant enclosing photostatic copy of letter from the Colorado Mining Association of October 5th, which I have read with much interest.

I might say that your Mr. Kelley and Mr. Fenlon Boesche of Tulsa, were in my office yesterday, and I enjoyed a pleasant, though short, visit with them. While they were here, I gave Mr. Kelley a number of copies of the fluorspar depletion allowances bill which I introduced some time ago at the behest of your Mr. Sidney Davis. I thought it might be well for copies of this bill to be included in your correspondence with others interested in this industry and in what the bill seeks to do. Then such persons, in my opinion, should address their respective congressmen, senators and representatives, enclosing copy of the bill which your company sends them, insisting that their representatives give the bill due consideration and appear before the Committee on Ways and Means to which the bill has been referred, and persist in obtaining favorable action by the Committee and passage by the Congress of this act, which will make permanent the depletion allowances of 15% on fluorspar the same as on other minerals.

With best wishes, I am

Sincerely yours,

George B. Schwabe, M.C.



Ozark Chemical Company

Tulsa, Oklahoma

October 15, 1945

Hon George B. Schwabe
Room 102
Old House of Representatives Office Bldg.
Washington, D. C.

Dear Mr. Schwabe:

We believe that you will be quite interested in the attached photostatic copy of a letter dated October 5th received by our Mr. J. G. Trewartha from Mr. Robert S. Palmer, Secretary, Colorado Mining Association. This letter would seem to have a direct bearing on the Bill which you introduced recently (HR 3693), relating to making depletion on fluorspar permanent.

Very truly yours,

OZARK CHEMICAL COMPANY

C. O. Anderson

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COA:dd

Build COLORADO Mining

THE COLORADO MINING ASSOCIATION
COLORADO CHAPTER
AMERICAN MINING CONGRESS
204 STATE OFFICE BUILDING
DENVER 2, COLORADO

October 5, 1945

Mahoning Mining Company Rosiclare, Illinois

Attention: J. G. Trewartha

Gentlemen:

In response to your letter, dated September 26th, regarding the bill introduced by Congressman Schwabe of Oklahema (HR 3693), kindly be advised that we believe the action taken by the Legislature of Colorado should be helpful in pointing the way for the Congress of the United States.

In the Income Tax law of Colorado allowance is made for the depletion of mineral reserves in the amount of 40% instead of 15% allowed in the federal act. It was found that, after the original legislation was drafted, Fluorspar was not mentioned, as was the case in the original draft of the federal act. While it is admitted that the federal government took action first in allowing for the depletion of Fluorspar deposits, the making of the provision temporary was a mistake. The Colorado law makes the prevision permanent and grants the same depletion as allowed for other mineral reserves.

It is, therefore, our suggestion that it be pointed out to the Congress of the United States that a state which has in mind future development of Fluorspar deposits, and is at present an important producer of Fluorspar, be used as a model for federal legislation. The mistake of the federal government in making this legislation temporary should be corrected in the new tax law.

Yours very truly

THE COLORADO MINING ASSOCIATION

BY /s/ Robert S. Palmer. Secretary

oc-Mr. H.M.Williamson Mr. Miles Haman